CHILISIN ELECTRONICS CORP.

Consolidated Balance Sheets

December 31, 2010 And 2009

(In Thousands of New Taiwan Dollars, Except Par Value)

		2010		2009	
	Assets	Amount	%	Amount	%
	Current Assets				
1100	Cash and cash equivalents	$473,188	10	$459,958	14
1310	Financial assets at fair vale through profit or loss - current	9,463	0	80,629	2
1320	Available-for-sale financial assets	30,487	1	18,316	0
1120	Notes receivable	5,431	0	25,930	1
1140	Accounts receivable	681,028	15	637,970	19
1150	Receivables from related parties	249,502	5	13,683	0
1178	Other receivables	36,797	1	34,862	1
120X	Inventories	664,332	14	400,180	12
1260	Prepayments	25,965	0	16,216	0
1286	Deferred income tax assets - current	29,450	1	68,013	2
1291	Restricted assets	33,154	1	26,756	1
11XX	Total current assets	2,238,797	48	1,782,513	52
	Long-term Investments				
1480	Financial assets carried at cost - non-current	19,858	1	19,858	1
14XX	Total funds and investments	19,858	1	19,858	1
	Property, Plant and Equipment				
	Cost				
1501	Land	26,805	1	26,820	1
1511	Land improvements	1,066	0	1,066	0
1521	Buildings	559,863	12	539,463	16
1531	Machinery and equipment	1,968,206	42	1,736,096	51
1537	Molding equipment	12,203	0	15,091	0
1551	Transportation equipment	14,385	0	17,194	1
1561	Office equipment	41,662	1	43,073	1
1681	Other equipment	24,859	1	20,888	1
15XY	Cost and revaluation increments	2,649,049	57	2,399,691	71
15X9	Accumulated depreciation	(1,119,307)	(24)	(949,674)	(28)
1670	Construction in progress and prepayment for equipment	766,789	16	86,335	2
15XX	Total property, plant and equipment, net	2,296,531	49	1,536,352	45
	Intangible Assets				
1760	Goodwill	50,121	1	0	0
1770	Deferred pension costs	3,923	0	6,322	0
1780	Other intangible assets - other	4,109	0	13,397	1
17XX	Total intangible assets	58,153	1	19,719	1
	Other Assets				
1820	Refundable deposits	2,654	0	10,818	0
1830	Deferred expenses	8,814	0	11,632	1
1860	Deferred income tax assets - non-current	26,666	1	10,719	0
1888	Other assets - other	1,375	0	1,375	0
18XX	Total other assets	39,509	1	34,544	1
1XXX	TOTAL ASSETS	$4,652,848	100	$3,392,986	100

		2010		2009	
	Liabilities and shareholders' equity	Amount	%	Amount	%
	Current Liabilities				
2100	Short-term loans	$513,278	11	$79,996	3
2110	Notes and bills payable	139,971	3	0	0
2180	Financial liabilities at fair vale through profit or loss - current	5,606	0	922	0
2120	Notes payable	1,530	0	1,553	0
2140	Accounts payable	540,065	12	381,916	11
2150	Accounts payable-related Parties	24,086	0	10,775	0
2160	Income tax payable	25,392	1	15,568	1
2170	Accrued expenses	147,440	3	109,040	3
2224	Payables for equipment	71,195	2	2,562	0
2228	Other payables - other	52,596	1	8,194	0
2260	Receipts in advance	8,569	0	0	0
21XX	Total current liabilities	1,529,728	33	610,526	18
	Long-term Liabilities				
2410	Bonds payable	500,103	11	528,241	16
	Other Liabilities				
2810	Accrued pension liabilities	41,784	1	52,663	1
2820	Guarantee deposits received	467	0	42	0
28XX	Total other liabilities	42,251	1	52,705	1
2XXX	Total liabilities	2,072,082	45	1,191,472	35
	Stockholders' Equity				
	Capital				
3110	Common stock	1,533,444	33	1,524,976	45
3140	Stock subscriptions received in advance	0	0	4,509	0
	Capital Reserves				
3211	Paid-in capital in excess of par value of common stock	49,166	1	50,019	2
3213	Capital reserve from conversion of convertible bonds	148,429	3	123,309	4
3220	Additional paid-in capital - treasury stock transactions	0	0	30	0
3272	Capital reserve from stock warrants	96,373	2	106,105	3
3280	Capital reserve - other	303	0	303	0
	Retained Earnings				
3310	Legal reserve	181,461	4	170,104	5
3350	Undistributed earnings	500,561	11	218,863	6
	Other Adjustments to Stockholders' Equity				
3420	Cumulative translation adjustments	13,421	0	101,969	3
3430	Unrecognized pension cost	(14,584)	0	(24,654)	(1)
3450	Unrealized gain or loss on financial instruments	(5,337)	0	(6,280)	0
3480	Treasury stock	0	0	(67,739)	(2)
361X	Equity attributable to shareholders of the parent	2,503,237	54	2,201,514	65
3610	Minority interest	77,529	1	0	0
3XXX	Total shareholders’ equity	2,580,766	55	2,201,514	65
1XXX	TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	$4,652,848	100	$3,392,986	100

CHILISIN ELECTRONICS CORP.

Consolidated Statements of Income
For The Years Ended December 31, 2010 And 2009
(In Thousands of New Taiwan Dollars, Except Par Value)

		2010		2009	
		Amount	%	Amount	%
	Operating Revenues				
4110	Sales	$3,059,255	103	$2,099,408	102
4170	Sales returns	(33,406)	(1)	(22,786)	(1)
4190	Sales discounts	(47,141)	(2)	(15,970)	(1)
4100	Net sales	2,978,708	100	2,060,652	100
	Operating Costs				
5110	Cost of goods sold	(2,249,223)	(76)	(1,626,678)	(79)
5910	Gross profit	729,485	24	433,974	21
	Operating Expenses				
6100	Sales and marketing expenses	(129,727)	(4)	(116,262)	(6)
6200	General and administrative expenses	(135,455)	(4)	(122,325)	(6)
6300	Research and development expenses	(46,968)	(2)	(66,349)	(3)
6000	Total operating expenses	(312,150)	(10)	(304,936)	(15)
6900	Operating income (loss)	417,335	14	129,038	6
	Non-operating Income and Gains				
7110	Interest income	3,670	0	7,335	1
7122	Dividend income	447	0	0	0
7140	Gain on disposal of investments	2,645	0	7,173	0
7160	Foreign exchange gain, net	0	0	8,830	1
7280	Reversal of impairment loss	12,215	1	0	0
7310	Gain on valuation of financial assets	6,468	0	7,358	0
7320	Gain on valuation of financial liabilities	0	0	3,654	0
7480	Other non-operating income	54,472	2	19,787	1
7100	Total non-operating income and gains	79,917	3	54,137	3
	Non-operating Expenses and Losses				
7510	Interest expense	(20,681)	(1)	(29,097)	(1)
7530	Loss on disposal of property, plant and equipment	(7,746)	0	(386)	0
7560	Foreign exchange loss	(11,128)	(1)	0	0
7630	Impairment loss	0	0	(12,215)	(1)
7650	Loss on valuation of financial liabilities	(4,619)	0	0	0
7880	Other non-operating losses	(1,544)	0	(1,177)	0
7500	Total non-operating expenses and losses	(45,718)	(2)	(42,875)	(2)
7900	Income from continuing operations before income tax	451,534	15	140,300	7
8110	Income tax expense	(67,183)	(2)	(26,732)	(1)
9600XX	Net income	$384,351	13	$113,568	6
	Attributable to:				
9601	Net income	$384,078	13	$113,568	6
9602	Minority interest	273	0	0	0
		$384,351	13	$113,568	6
		Before Income Tax	After Income Tax	Before Income Tax	After Income Tax
9750	Basic earnings per share	$2.96	$2.52	$0.95	$0.77
9850	Diluted earnings per share	$2.57	$2.19	$0.94	$0.76